



A lesson in the Teachers' Pension Plan

Learn more about your pension—it's unique and it's important for your future.

Teachers' Pension Plan is efficient, sustainable and fair.

The plan's structure and design ensure plan members get excellent value for their contributions. Did you know ...

1. Your pension is pre-funded.

You and your employer pay for your pension in advance by setting aside pension contributions each time you are paid.

2. The plan has more than \$31 billion in assets.

Plan funds are invested in BC and around the world. Before providing you with a secure retirement income, the plan's investments contribute to local, national and international economies as a source of long-term investment capital.

3. Your pension contributions are invested by British Columbia Investment Management Corporation (BCI).

One of Canada's largest investment managers, BCI manages more than \$171.3 billion in net assets on behalf of public sector pension plans, the Province of British Columbia, publicly administered trust funds and public bodies.

4. The Teachers' Pension Board of Trustees and BCI take environmental, social and governance (ESG) factors into account when investing the plan's funds.

The board believes companies that take ESG matters into account have less risk and generate better long-term value for investors compared to companies with less robust practices. The plan's investment agent, BCI, became a signatory of the United Nations-supported Principles for Responsible Investment in 2006.

*To learn more
about the plan, visit
tpp.pensionsbc.ca*

5. Plan investments are a critical part of your pension.

Approximately 75 cents of each pension dollar paid to retired members (or their beneficiaries) comes from the plan's investment returns. The remaining 25 cents of each pension dollar comes from member and employer contributions.

6. Pension income in retirement has been proven to help BC's economy.

People with reliable, predictable pension income in retirement spend their pension dollars in their local communities, supporting BC businesses and the provincial economy.

7. People with pensions like those from Teachers' Pension Plan are better prepared financially for retirement.

Retirees with reliable, predictable pension income are less likely to rely on taxpayer-funded social programs and income assistance.

8. The board monitors the plan's financial health through rigorous valuations at least once every three years.

An independent actuarial valuation is performed on the plan a minimum of once every three years. A valuation is like a report card that determines how much money needs to be paid into the plan to keep the pension promise, based on a series of economic and demographic assumptions.

9. More than 48,000 active members are working and contributing to the plan. More than 39,000 retirees are drawing pensions from the plan.

The plan's demographics are changing and the ratio of active to retired members is declining. The board is actively managing the plan to ensure long-term sustainability in both plan design and plan investments.

10. You have access to many resources to help you on your pension journey.

Teachers' Pension Plan offers many ways to learn more about your pension so you can plan your best retirement. There are free webinars, a user-friendly website, secure and private planning tools through My Account, and expert administrative staff ready to help you when you need them. Teachers' Pension Plan is here for you every step of the way!



tpp.pensionsbc.ca

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