



**TEACHERS' PENSION BOARD OF TRUSTEES
EXPENSE POLICY**

- Board members may be reimbursed for pension board-related equipment and expenses, with receipts, up to \$3,300 (this value limit being exclusive of tax) over a trustee's three-year term, prorated for trustees appointed for less than a three-year term;
- Eligible expenses include, but are not limited to, computer hardware and software, office supplies and office equipment;
- In addition to the expenses noted above, board members may be reimbursed for high-speed internet connection. Board members may, at their option, be reimbursed for 50% of their internet charges once per year in arrears and submit one sample receipt for the year, provided that the internet charges were constant for the year.

Approved: June 9 and 10, 2003
Revised: March 13 and 14, 2008
March 9 and 10, 2017
June 14 and 15, 2021
March 6 and 7, 2023